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National Stock Exchange of India Ltd.

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Exchange Plaza, Bandra Kurla Complex

Fax. No: 022-26598237/38, 022-26598347/48

27th January 2024

BSE Ltd The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street – Mumbai 400 001

Security Code No.: 504614 Symbol: **SARDAEN** Series: **EQ**

Dear Sir

Sub: Declaration of successful bidder for coal mine operation

We are pleased to inform that the South Eastern Coalfields Ltd. [SECL] has issued Letter of Acceptance [LOA] to a consortium, in which the Company has 67% share, for Re-opening, Salvaging, Rehabilitation, Development and Operation of Bartunga Hill high grade Coal mine on 18% revenue to be shared with SECL. The mine shall be operated through an SPV to be incorporated for the purpose.

The necessary agreements shall be executed in due course as per the terms of the LOA.

You are requested to take the same on records.

Thanking you,

Yours faithfully, For Sarda Energy & Minerals Ltd.

Company Secretary